

Nishant Baxi

*All about
Finances &
Loans*

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«Издательские решения»

Baxi N.

All about Finances & Loans / N. Baxi — «Издательские решения»,

ISBN 978-5-00-502618-7

Almost nothing in life is free and loans are no different. Loans are basically a seemingly non complicated way of lending and borrowing but if one were to take the time to read the fine print, it could probably paint quite a scary picture. Get the help you need here.

ISBN 978-5-00-502618-7

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ISBN 978-5-0050-2618-7

Создано в интеллектуальной издательской системе Ridero

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Foreword

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Chapter 1:

Loan Basics

Synopsis

A loan is an advancement of money or something of value with the promise or a bargain struck between the parties involved to redeem the full sum with interest within a stipulated period of time.



The Basics

The interest is usually calculated proportionate to the sum borrowed and paid back along with the principal in segment for an agreed amount of time.

Конец ознакомительного фрагмента.

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